

THE MONEY MARKET.

BILLS AT THE STOCK EXCHANGE.			Tennessee new bond			Adams Express		
1st Reg	100	1,000	64	100	100			
2d Reg	100	1,000	64	100	100			
3d Reg	100	1,000	64	100	100			
4d Reg	100	1,000	64	100	100			
5d Reg	100	1,000	64	100	100			
6d Reg	100	1,000	64	100	100			
7d Reg	100	1,000	64	100	100			
8d Reg	100	1,000	64	100	100			
9d Reg	100	1,000	64	100	100			
10d Reg	100	1,000	64	100	100			
11d Reg	100	1,000	64	100	100			
12d Reg	100	1,000	64	100	100			
13d Reg	100	1,000	64	100	100			
14d Reg	100	1,000	64	100	100			
15d Reg	100	1,000	64	100	100			
16d Reg	100	1,000	64	100	100			
17d Reg	100	1,000	64	100	100			
18d Reg	100	1,000	64	100	100			
19d Reg	100	1,000	64	100	100			
20d Reg	100	1,000	64	100	100			
21d Reg	100	1,000	64	100	100			
22d Reg	100	1,000	64	100	100			
23d Reg	100	1,000	64	100	100			
24d Reg	100	1,000	64	100	100			
25d Reg	100	1,000	64	100	100			
26d Reg	100	1,000	64	100	100			
27d Reg	100	1,000	64	100	100			
28d Reg	100	1,000	64	100	100			
29d Reg	100	1,000	64	100	100			
30d Reg	100	1,000	64	100	100			
31d Reg	100	1,000	64	100	100			
32d Reg	100	1,000	64	100	100			
33d Reg	100	1,000	64	100	100			
34d Reg	100	1,000	64	100	100			
35d Reg	100	1,000	64	100	100			
36d Reg	100	1,000	64	100	100			
37d Reg	100	1,000	64	100	100			
38d Reg	100	1,000	64	100	100			
39d Reg	100	1,000	64	100	100			
40d Reg	100	1,000	64	100	100			
41d Reg	100	1,000	64	100	100			
42d Reg	100	1,000	64	100	100			
43d Reg	100	1,000	64	100	100			
44d Reg	100	1,000	64	100	100			
45d Reg	100	1,000	64	100	100			
46d Reg	100	1,000	64	100	100			
47d Reg	100	1,000	64	100	100			
48d Reg	100	1,000	64	100	100			
49d Reg	100	1,000	64	100	100			
50d Reg	100	1,000	64	100	100			
51d Reg	100	1,000	64	100	100			
52d Reg	100	1,000	64	100	100			
53d Reg	100	1,000	64	100	100			
54d Reg	100	1,000	64	100	100			
55d Reg	100	1,000	64	100	100			
56d Reg	100	1,000	64	100	100			
57d Reg	100	1,000	64	100	100			
58d Reg	100	1,000	64	100	100			
59d Reg	100	1,000	64	100	100			
60d Reg	100	1,000	64	100	100			
61d Reg	100	1,000	64	100	100			
62d Reg	100	1,000	64	100	100			
63d Reg	100	1,000	64	100	100			
64d Reg	100	1,000	64	100	100			
65d Reg	100	1,000	64	100	100			
66d Reg	100	1,000	64	100	100			
67d Reg	100	1,000	64	100	100			
68d Reg	100	1,000	64	100	100			
69d Reg	100	1,000	64	100	100			
70d Reg	100	1,000	64	100	100			
71d Reg	100	1,000	64	100	100			
72d Reg	100	1,000	64	100	100			
73d Reg	100	1,000	64	100	100			
74d Reg	100	1,000	64	100	100			
75d Reg	100	1,000	64	100	100			
76d Reg	100	1,000	64	100	100			
77d Reg	100	1,000	64	100	100			
78d Reg	100	1,000	64	100	100			
79d Reg	100	1,000	64	100	100			
80d Reg	100	1,000	64	100	100			
81d Reg	100	1,000	64	100	100			
82d Reg	100	1,000	64	100	100			
83d Reg	100	1,000	64	100	100			
84d Reg	100	1,000	64	100	100			
85d Reg	100	1,000	64	100	100			
86d Reg	100	1,000	64	100	100			
87d Reg	100	1,000	64	100	100			
88d Reg	100	1,000	64	100	100			
89d Reg	100	1,000	64	100	100			
90d Reg	100	1,000	64	100	100			
91d Reg	100	1,000	64	100	100			
92d Reg	100	1,000	64	100	100			
93d Reg	100	1,000	64	100	100			
94d Reg	100	1,000	64	100	100			
95d Reg	100	1,000	64	100	100			
96d Reg	100	1,000	64	100	100			
97d Reg	100	1,000	64	100	100			
98d Reg	100	1,000	64	100	100			
99d Reg	100	1,000	64	100	100			
100d Reg	100	1,000	64	100	100			

[illegible][illegible]

Friday, March 15—
There was a small business at the regular Bu-
ton yesterday's rates. The street is full of
an issue of United States stocks, pro-
posed, but still damaging to the
To put this matter at rest, Congress
an examination of all the coupons which
proceeded to see whether the interest paid
the amount of each issue of bonds, as v
the registry of the Treasury. Until this
department is at the mercy of gold gamb
stocks and Railway mortgages a small bu-
Bu-ton Co. was worked with spirit, but was
the street, and the Bu-ton Co. was

not largely dealt in at the market, and did not retain the advance of last week. It is operated with great caution, and realized small profits. The market is wholly controlled by brokers and a few professional dealers, and really there is an abundance of people ready to sell. After the call, Michigan Southern was strong and sold up to 60 on reports that it is to be sold to-morrow and "rushed up." At the same time prices were not sustained, and late in the afternoon, as follows: New-York Central, 102 1/2; Erie, 99 1/2; Hudson, 136 1/8; Reading, 102 1/2; Pennsylvania, 71 1/2; Cleveland and Toledo, 71 1/2.

82; @82; Illinois Central, 115; @115; rn, 35; @35; North-Western Preference
ock Island, 95; @95; Fort Wayne, 96; @96;
ck is in good demand at 67 per cent to
orrowers with Government collaterals. Such
on loans are made, but they are, as a rule,
ions by weak banks, which loan on com-
cheaply to get something to count as

reserve, money for new operations is not readily, and lenders are, as a rule, more desirous of security than to make large interest. The rates are unchanged at 6 per cent, and 8 and 10 for second grade. The money into the Sub-Treasury continues at the rate of the supply of legal tenders. Some of the operations have been made since the debt statement was issued, probably more than the receipts and disbursements since March 1. The National banks, which are required to make a quarterly statement, are not in the habit of showing the legal reserve.

5,107; aught, 292@10¢; Paris, long, 51.5 25.15 short 5.107; aught, 124; Peru, 5.30@5.17; Switz, 5.30@5.17; Hamburg, 341@361; Amsterdam, 41; Frankfurt, 41; 41; Bremen, 79; Berlin, 72@71.

The failure of Amasa Marton of Providence for \$50,000, and of Bailey & Eaton for \$500,000, are announced.

In freight, the engagements to Liverpool are: 80 bales Cotton at 1.67-1.64, and per steamer, 400 bales Cotton at 9.16-9.53; 7,000 bush. Corn at 6½d. To London, 12,000 bush. Oats at 5½d., and per steamer 17,000 boxes Bacon at 40s. To Glasgow per steamer 21,000 boxes Corn, at 4d., 100 tes. Beef at 6s. To Bristol, 100 boxes Bacon at 20s. A British bark, with 5,350 bbls. Petroleum to Liverpool, at 5s. 3d., and a Norwegian bark to Cork with Petroleum, at 5s. 6d. 6s.

The business of the Sub-Treasury was Receipts for Customs, \$443,000; do. for Gold Notes \$61,000. Total Receipts, \$505,000; 76¢ Total Payments, \$144,559 11¢ Balance, \$110,110.185 48¢.

The following prices were bid for Bank shares:

New-York	117	American Exchange	115
Merchants	115	Oriental	105
Mechanics	115	Bank of North America	104
Union	114	Hanover	105
America	115	Irrving	105
Traders's	106	Nassau	105
North	106	Bank of Montreal	105
Seventh Ward	107	Shoe & Leather	105
State of New-York	107	Import & Trade	105
Commerce	107	Bank of Albany	105
Ocean	101	Central National	105
Merchants	105	Fourth National	105

The Quicksilver Mining Co. has made its annual report, which contains very valuable statistics in regard to the produce of this mineral throughout the world, which for 1896 is placed as follows:

New Almaden, Cal.	35,350	Lake Mead, Cal.	2,980
Almaden, Spain	32,400	Guadalupe, Cal.	1,638
Idria, Austria	7,225	Monte Diablo, Cal.	700
New Idria, Cal.	6,000		85.58

The accumulated stock in the different markets of the world is, as near as can be ascertained, about 120,000 flasks, and this abundant supply, with the annual production undiminished, has caused a serious reduction in the price. The capacity of all the quicksilver mines now in active operation for producing quicksilver, is at least double the annual consumption, and while quicksilver is an article of absolute necessity for those purposes for which it is mainly used, yet neither excess of supply nor the recent reduction in price appear materially to increase the demand.

The price of quicksilver in London has fallen from £5 per flask, and for large lots no more than £4 15s could be realized. This decrease in price does not for the present affect the income of the Company, as its produce having been sold in advance to the extent of 50,000 flasks at \$30 in gold, to be delivered prior to April 1, 1898, and of which 20,765 flasks have already been delivered.

The profits of the Company for 1896 may be stated as follows:

55,130 flasks at \$30 in gold	\$1,654,500
Cost of production, in gold	691,791
Apparent surplus	\$962,709
Interest paid	147,676
Remaining for stock	\$815,033

or 21 per cent in gold.

The property is now represented by

Capital stock	1,500,000 00
Reserve fund	100,000 00
Floating debt, gold	154,985 25
Floating debt, currency	26,000 00

The report concludes by saying that the present condition of the Quicksilver Mining Company, both in respect to its mining properties and its finances is better than it has been at any time since its organization. If the various causes which have retarded the early sales of the metals made by the Company, nor the sanguine expectations of many of the stockholders, the reasons are to be found in causes beyond the control of the Company. The first of these is the low price of quicksilver which governed all the demand in Europe, the London price which governed all the demand in the world, from \$5 to \$4 15s per flask is equal upon the product of this mine to what it would be if the price yielded a lower grade of ore of even two per cent. The second is the world price which governed all the demand in the London, from \$5 to \$4 15s per flask is equal upon the product of this mine to what it would be if the price yielded a lower grade of ore of even two per cent. The principal causes which have operated to the disadvantage of the Company for the past two years are three. First, the low price of quicksilver, which has been known for many previous years in their history. Second, the price of the quicksilver has been lower than has been known before in the history of the mine. Third, There has been an increased production and greater competition, without a corresponding increase of consumption and demand.

The report is a model for clearness, and the writer does not exaggerate the value of the property, fully states its real condition as an investment. The Com-

	1863.	1860.	1867.
Entered for consumption	\$1,179,774	\$1,739,005	\$1,830,748
Dn. for warehousing	5,769,127	11,626,777	11,211,101
Free goods	620,061	1,504,253	195,846
Specie and bullion	186,704	172,732	91,540
Total entered at port	\$1,147,668	\$3,092,567	\$2,329,745
Went from warehouse	5,675,000	11,454,000	11,794,151

	1865.	1866.	1867.
Entered for consumption	\$1,396,290	\$25,940,231	\$34,111,317
Entered for warehousing	16,678,252	21,869,253	20,298,711
Free goods	1,460,192	2,743,510	1,636,137
Specie and bullion	158,972	24,868	503,171
Total entered at port	\$22,603,786	\$50,603,287	\$64,609,689
Wdn from warehouse	11,327,173	15,990,292	21,174,640

The receipts for customs duties at this port during the eight months of the fiscal year compare thus:

	1865.	1866.	1867.
Six mos. ending	\$2,941,692 73	\$4,547,692 73	\$4,949,571 81
January	\$2,321,357 73	\$2,635,473 16	\$4,742,243 28

The following is a comparative statement of exports at this port in February:

	1865.	1866.	1867.
Domestic Produce.....	\$15,042,005	\$16,708,120	\$14,613,948
For nish (reel).....	74,793	26,007	30,000
Foreign (durable).....	43,782	1,807,695	1,807,695
Specie and bullion.....	1,923,201	880,659	2,124,460
Total exports.....	\$16,774,006	\$19,932,471	\$17,576,103
Total exclusive of specie.....	15,550,807	17,195,507	15,450,503

The movement of exports at New-York for the past two months of the year compare thus:

	1865.	1866.	1867.
Dam produce.....	\$2,650,217	\$2,700,000	\$2,700,000

For. milde. (five)	180,214	64,306	141,010
Foreign (durable)	1,063,065	686,601	1,229,414
Specie and bullion	4,526,054	1,157,760	4,675,595
Total exports	\$5,769,329	\$1,811,667	\$5,769,329
Total imports	\$2,312,405	\$7,350,714	\$2,312,405

On the recent legislation relating to the State debt of Missouri, *The Democrat* contains a special editorial from Jefferson City on the 11th of March, which runs as follows:

"The bill which recently passed the House to provide for the payment of the interest upon the State debt passed the Senate to-day with a slight amendment. The amendment reserves for the State the sum of \$200,000 by Congress to reimburse the State for war expenses, instead of \$1,700,000, for the State school fund, the same amount to be reserved out of the money appropriated."

The only difference between the bill as amended and the original is that \$600,000 less is secured of the Washington fund to be applied to the payment of overdue interest on the bonds. The bill as amended will not only pay the principal and the bill promptly become a law. That this measure will effectually restore the State credit there can be little doubt. It will pay the principal of the bonds and the payment of overdue outstanding coupons in the order of their maturity. The overdue coupons must thus prove a small matter to pick up, and since the principal is being bought even there is no loss to the State. The \$600,000 is appropriated to pay the interest falling due on the first of July, 1867, and a tax of four mills on the dollar will be levied on the State for the purpose of raising the interest thereon. It is not necessary to say that the bill as amended after Provision is made that in case the State should not be in the Treasury to meet this interest as it falls due, temporary loans to raise the money may be effected thereon at the rate of six per cent. It is not necessary to say that every possible means for the restoration of the

The following are the movements of Dry Goods at this port during the week :

<i>Manuf. of</i>	<i>Pkgs.</i>	<i>Value</i>	<i>Manuf. of</i>	<i>Pkgs.</i>	<i>Value</i>
Wool	1,064	\$197,758	Flax	821	\$68,767
Cotton	666	444,112	Miscellaneous	321	165,838
Silk	420	320,421			
Total.				3,793	\$1,174,316

WITHDRAWALS.

<i>Manuf. of</i>	<i>Pkgs.</i>	<i>Value</i>	<i>Manuf. of</i>	<i>Pkgs.</i>	<i>Value</i>
Wool					

Cotton	787	566,566	Miscellaneous	100	745,755
Silk	319	728,177		114	53,131
Total					\$1,302,452

WAREHOUSED.					
	Qtrs.	Value.	Qtrs.	Value.	
Wool	313	\$145,265	Flax	873	\$189,104
Cotton	790	116,922	Miscellaneous	8	6,340
Silk	96	109,450			
Total					\$367,889

FIRST MORTGAGE BONDS OF THE CENTRAL PACIFIC RAILROAD COMPANY.—Interest at the rate of Six per cent per annum in GOLD, payable in the City of New York.

For full particulars apply to or address

FISK & HATCH,

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